

The Hongkong Telegraph.

N° 2140.

WEDNESDAY, JANUARY 23, 1889.

SIX DOLLARS
PER QUARTER

Banks.

RULES OF THE HONGKONG SAVINGS BANK.

1.—THE BUSINESS of the above BANK will be conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION, on their premises in Hongkong. Business Hours on WEEK-DAYS, 10 to 3; SATURDAYS, 10 to 1. SUMS LESS THAN \$1, or MORE THAN \$250 at one time will not be received. No Depositor may deposit more than \$2,500 in any one year.

2.—DEPOSITORS in the SAVINGS BANK, having \$100, or more, at their credit may, at their option transfer the same to the HONGKONG AND SHANGHAI BANKING CORPORATION on fixed deposit for 12 months at 5 per cent. per annum interest.

3.—INTEREST at the rate of 3½% per annum will be allowed to Depositors on their daily balances.

4.—EACH DEPOSITOR will be supplied gratis with a PASS-BOOK, which must be presented with each payment or withdrawal. Depositors must not make any entries themselves in their PASS-BOOKS, but should send them to be written up at least twice a year, about the beginning of January and beginning of July.

5.—CORRESPONDENCE as to the Business of the Bank, if marked ON HONGKONG SAVINGS BANK BUSINESS, will be forwarded free by the various British Post Offices in Hongkong and China.

6.—WITHDRAWALS may be made demand, but the personal attendance of the Depositor or his duly appointed Agent, and the production of his PASS-BOOK, are necessary.

7.—FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION,

G. E. NOBLE,
Chief Manager.
Hongkong, 1st January, 1889. [19]

THE NEW ORIENTAL BANK CORPORATION, LIMITED.

AUTHORISED CAPITAL £2,000,000.

PAID-UP CAPITAL 500,000.

Registered Office, 40, THREADNEEDLE STREET, LONDON.

BRANCHES IN INDIA, CHINA, JAPAN AND THE COLONIES.

THE BANK receives MONEY ON DEPOSIT, Buys and Sells BILLS OF EXCHANGE, ISSUES LETTERS OF CREDIT, FORWARDS BILLS FOR COLLECTION, and Transacts Banking and Agency Business generally, on terms to be had on application.

INTEREST ALLOWED ON DEPOSITS:

Fixed for 12 months, 5 per Cent. per Annum.

" " 4 " "

ON CURRENT DEPOSIT ACCOUNTS 2 per Cent. per Annum on the Daily Balance.

APPROVED CLAIMS on the ORIENTAL BANK CORPORATION, in Liquidation, or on the BALANCES of such claims, purchased on advantageous terms.

AGENCY OF THE NATIONAL LIFE ASSURANCE SOCIETY.

E. W. RUTTER,
Manager.

HONGKONG BRANCH.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$7,500,000.

RESERVE FUND 4,000,000.

RESERVE LIABILITY OF PROPRIETORS 7,500,000.

COURT OF DIRECTORS:

CHAIRMAN—Hon. JOHN BELL-IRVING.

DEPUTY CHAIRMAN—W. H. FORBES, Esq.

C. D. BOTTOMLEY, Esq.

S. C. MICHAELSEN, Esq.

W. G. BRODIE, Esq.

J. S. MOSES, Esq.

H. L. DALRYMPLE, Esq.

L. POENICKER, Esq.

J. F. HOLLIDAY, Esq.

E. A. LATTON, Esq.

CHIEF MANAGER.
HONGKONG—G. E. NOBLE, Esq.

MANAGER.

SHANGHAI—EWEN CAMERON, Esq.

LONDON BANKERS—LONDON AND COUNTY BANK.

HONGKONG—INTEREST ALLOWED.

ON CURRENT DEPOSIT ACCOUNT at the rate of 2 per cent. per Annum on the daily balance.

ON FIXED DEPOSITS:

For 3 months, 3 per Cent. per Annum.

For 6 months, 4 per Cent. per Annum.

For 12 months, 5 per Cent. per Annum.

LOCAL BILLS DISCOUNTED.

CREDITS granted on approved Securities and every description of BANKING and EXCHANGE business transacted.

DRAFTS granted on London, and the chief commercial places in Europe, India, Australia, America, China, and Japan.

G. E. NOBLE,
Chief Manager.

Hongkong, 1st January, 1889. [18]

NOTICE.

HONGKONG & WHAMPOA DOCK COMPANY, LIMITED.

SHIPMASTERS AND ENGINEERS are respectfully informed that, if upon their arrival in this HARBOUR none of the COMPANY'S FOREMEN should be at hand, ORDERS FOR REPAIRS, if sent to the HEAD OFFICE, No. 14, Praya Central, will receive prompt attention.

In the event of complaints being found necessary, communication with the Undersigned is requested, when immediate steps will be taken to rectify the cause of dissatisfaction.

D. GILLIES,
Secretary.

Hongkong, 25th August, 1889. [17]

Intimations.

LIMITED



TAILORS AND OUTFITTERS.

ARE NOW SHewing AN ENTIRELY NEW STOCK of SEASONABLE GOODS in the above DEPARTMENTS, comprising TWEED SUITINGS, TROUSERINGS, COATINGS, DIAGONAL and SUPERFINE BROAD CLOTHS for DRESS SUITS, SERGES, VESTINGS, FLANNELS, &c., &c.

AN EXPERIENCED CUTTER has arrived from London and all Orders will be executed under his personal Supervision.

RACING JACKETS and CAPS in SILK or SATIN for the RACES.

RIDING BREECHES, RIDING BOOTS and TOPS for the RACES.

FANCY COSTUMES for PRIVATE THEATRICALS and FANCY DRESS BALLS.

BOYS' and YOUTHS' TWEED and VELVET SUITS made to order.

THE OUTFITTING DEPARTMENT has been RE-STOCKED with a SPLENDID ASSORTMENT of SILK, LAMB'S WOOL and MERINO HOISERY, SHIRTS, COLLARS, SCARFS, TIES, BOOTS, SHOES, HATS, GLOVES, &c., &c.

READY MADE ULSTERS and CHESTERFIELD OVERCOATS, KEPT IN STOCK.

OVERLAND TRUNKS, GLADSTONE BAGS, and TRAVELLING CASES, in all Sizes.

"SADDLERY"

{ FOR THE RACES. } "SADDLERY."

"STABLE REQUISITES." { "STABLE REQUISITES."

THE HALL & HOLTZ CO. OPERATIVE LTD.

Hongkong, 19th January, 1889.

Shipping.

SAILING VESSELS.

FOR LONDON AND HAMBURG.

THE A. I. British Bark

"JOHN NICHOLSON,"

W. Quine, Master, will load here for the above Ports, and will have quick despatch.

For Freight, apply to PUSTAU & Co.

Hongkong, 22nd December, 1888. [36]

FOR SAN FRANCISCO.

THE A. I. British Bark

"KITTY,"

Laird, Master, will load here for the above Port, and will have quick despatch.

For Freight, apply to RUSSELL & Co.

Hongkong, 14th January, 1889. [34]

FOR NEW YORK.

THE 3/3 A. I. American Ship

"PACTOLUS,"

Burnham, Master, shortly expected, will load here for the above Port, and will have quick despatch.

For Freight, apply to PUSTAU & Co.

Hongkong, 19th December, 1888. [34]

FOR NEW YORK.

THE 3/3 L. I. American Ship

"STATE OF MAINE,"

G. Small, Master, shortly expected, will load here for the above Port, and will have a quick despatch.

For Freight, apply to PUSTAU & Co.

Hongkong, 19th December, 1888. [34]

Mails.

U. S. MAIL LINE.

PACIFIC MAIL STEAMSHIP COMPANY

THROUGH TO NEW YORK, VIA OVER-

LAND RAILWAYS, AND TOUCHING

AT YOKOHAMA AND SAN

FRANCISCO.

THE U. S. Mail Steamship

"CITY OF NEW YORK"

will be despatched for San Francisco, via Yoko-

hama, on WEDNESDAY, the 6th February,

at 1 P.M., taking Passengers and Freight for

the United States, and Europe.

Through BILL of Lading issued for trans-

portation to Yokohama and other Japan Ports,

to San Francisco, and Atlantic and Island

Cities of the United States, via Overland Rail-

ways, to Havana, Trinidad, and Demerara, and

to ports in Mexico, Central and South America,

by the Company's connecting Steamers.

Through Passage Tickets granted to England,

France, and Germany by all trans-Atlantic lines

of Steamers.

First-class Fares granted as follows:

To San Francisco.....\$200.00

To San Francisco and return, } 350.00

available for 6 months.

To Liverpool.....325.00

To London.....330.00

To other European Points at proportionate

rates. Special reduced rates granted to Officers

of the Army, Navy, Civil Service, and the

Imperial Chinese Customs, to be obtained on

application.

Passengers by this line have the option of

proceeding Overland by the Southern Pacific

and Connecting Lines, Central Pacific, Northern

Pacific or Canadian Pacific Railways.

Passengers, who have paid full fare, re-embark-

ing at San Francisco for China or Japan (or

vice versa) within one year, will be allowed a

discount of 10 per cent. This allowance does

not apply to through fares from China and

Japan to Europe.

Consular Invoices to accompany Cargo des-

tined to Points beyond San Francisco, in the

United States, should be sent to the Company's

Offices in Sealed Envelopes, addressed to

the Collector of Customs at San Francisco.

For further information as to Passage and

Freight, apply to the Agency of the Company.

No. 50A, Queen's Road Central.

C. D. HARMAN, Agent.

Hongkong, 5th January, 1889. [34]

ADAMSON, BELL & CO.,

Commercial.

TO-DAY.

THE SHARE MARKET

5 o'clock.

A considerable amount of business has been put through since our last report. Banks have changed hands at 168 and 169 per cent. premium for cash, and transactions have also been arranged at 174 for March. This afternoon offers to buy at 168 went unheeded. Steamboats have been done at as high as 228, but the stock has weakened slightly and shares are now offered at 227. Both our local Sugar stocks are much weaker. Chinas are out of favor at 193, whilst Luzons hold a most equivocal position. We quote the scrip of the latter Company at 80, "but that is a purely nominal figure, and it would be difficult to say at what price buyers would be induced to deal. A fairly large business has been done in Punjoms at rates between 7½ and 9½ for cash, and likewise at 9 for March and 10 and 11 for June. The closing cash rate was 9½, with sellers. Important transactions have to be chronicled in connection with the scrip of the Wharf and Godown Co. The sale of the old P. & O. Co.'s property to Mr. H. N. Mody at a profit of \$120,000, together with the report that it has been decided to reduce the capital by making a return to shareholders of \$25 per share on the paid-up capital, greatly strengthened the stock, and important cash business has been arranged at rates ranging between 80 and 90 per cent. premium, and also at from 85 to 92 for March. There are now cash buyers at 90. We have to report another sudden and mysterious "boom" in the Steam Launch Co.'s shares, business having been done at from 25 to 55 per cent. premium. This movement is said to be a "corner's" specially got up for the benefit of some Chinese speculators who are reported to have sold, short to a considerable extent. Needless to say the prospects of the Company have not in any way improved, but rather the contrary. The Government subsidy fizz has collapsed, and the first dividend may be looked for with the Greek Kalends. However, it is a very easy task for unscrupulous traffickers to control the affairs of a Company which has only two thousand shares in all, and it is this "corner" which explains the present market price of a stock which on its merits, ought to be quoted at about 50 per cent. discount. These remarks are specially indited for the benefit of those interested. In other stocks nothing requires special reference.

CLOSING QUOTATIONS.

Mongkong and Shanghai Bank—168 per cent. premium, sales and buyers.

Union Insurance Society of Canton—\$90 per share, sellers.

China Traders' Insurance Company—\$75 per share, sellers.

North China Insurance—Tls. 290 per share, buyers.

Canton Insurance Company, Limited—\$100 per share, buyers.

Yangtze Insurance Association—Tls. 97 per share, buyers.

Chinese Insurance Company—\$165 per share, buyers.

Tai Insurance Company, Limited—Tls. 150, per share.

Mongkong Fire Insurance Company—\$350 per share, buyers.

China Fire Insurance Company—\$80 per share, sales and buyers.

Hongkong and Whampoa Dock Company, 36 per cent. premium, sellers.

Hongkong, Canton, and Macao Steamboat Co.—\$227 per share, sales and sellers.

China and Manilla Steam Ship Company—164 per share, buyers.

Hongkong Gas Company—\$135 per share, sellers.

Hongkong Hotel Company, \$170 per share, nominal.

Indo-China Steam Navigation Company, Limited—15 per cent. dis. buyers.

Douglas Steamship Company—\$66 per share, buyers.

China Sugar Refining Company, Limited—\$193 per share, sellers.

Luxon Sugar Refining Company, Limited—\$80 per share, sellers.

Hongkong Ice Company—\$101 per share, sellers.

Hongkong and China Bakery Company, Limited, \$80 per share.

Hongkong Dairy Farm Co., Limited—\$121 per share, sellers.

A. S. Watson & Co., Limited—100 per cent. premium, sellers.

Chinese Imperial Loan of 1884 B—21 per cent. premium, sellers.

Chinese Imperial Loan of 1884 C—5 per cent. premium, buyers.

Chinese Imperial Loan of 1886 E—1 per cent. premium.

Hongkong Rope Manufacturing Company, Limited—\$92 per share, buyers.

Perak Tin Mining and Smelting Company—\$5 per share, nominal.

Punjom and Sunglo Dua Samantan Mining Co.—\$91 per share, sales and sellers.

Hongkong and Kowloon Wharf and Godown Company—90 per cent. premium, sales and buyers.

Tonquin Coal Mining Co.—100 percent premium, buyers.

The Hongkong High-Level Tramway Co., Limited—250 per cent. premium, nominal.

The East Borneo Planting Co., Limited—\$60 per share, buyers.

The Songel Koyah Planting Co., Ltd.—\$35 per share, buyers.

Cruckshank & Co., Ltd.—\$50 per share, sellers.

The Steam Launch Co., Limited—55 per cent. premium, sales.

The Austin Arms Hotel and Building Co., Ltd.—40 per cent. dis. nominal.

The China-Borneo Co., Ltd.—\$60 per share, buyers.

EXCHANGE.

ON LONDON.—Bank, T. T. \$3/0

Bank Bills, on demand \$3/0

Bank Bills, at 30 days' sight \$3/0

Bank Bills, at 4 months' sight \$3/0

Credits at 4 months' sight \$3/0

Documentary Bills, at 4 months' sight \$3/0

Bank Bills, at 6 months' sight \$3/0

ON PARIS.—Bank Bills, on demand \$3/6

Credits at 4 months' sight \$3/4

ON INDIA, T. T. \$220

ON Demand \$220

ON SHANGHAI.—Bank, T. T. \$71

Private, 30 days' sight \$71

OPIUM MARKET.—THIS DAY.

NEW MALWA, per picul.....	\$680
(Allowance, Taels 4 to 32).....	
OLD MALWA, per picul.....	\$690
(Allowance, Taels 16 to 32).....	
NEW PATNA, (without choice) per chest.....	\$580
NEW PATNA, (first choice) per chest.....	\$584
NEW PATNA, (bottom) per chest.....	\$593
NEW BENARES, (second choice) per chest.....	\$575
NEW BENARES, (bottom) per chest.....	\$578
NEW PERSIAN (best quality) per picul.....	\$550
OLD PERSIAN (best quality) per picul.....	\$500
OLD PERSIAN (second quality) per picul.....	\$475

MAILS EXPECTED.

THE GERMAN MAIL.

The N. D. L. steamer *Braunschweig*, carrying the German mails, with dates from Berlin to the 24th ultimo, left Singapore on the 26th instant at 3 p.m., for this port, and may be expected here on or about the 25th.

THE AMERICAN MAIL.

The P. M. S. S. Co.'s steamer *City of New York*, left San Francisco on the 26th ultimo, left Yokohama for this port on the 23rd instant, and is expected here on or about the 29th.

THE CANADIAN MAIL.

The Canadian Pacific steamer *Batavia*, with the Canadian mail, left Vancouver on the 25th ultimo for Japan and Hongkong.

STEAMERS EXPECTED.

The Ocean Steamship Co.'s steamer *Jason*, from Liverpool, left Singapore on the 1st inst., and is due here on or about the 26th.

The P. & O. S. N. Co.'s steamer *Gwallow*, left Bombay for this port on the 13th instant, at daylight.

The Navigazione Generale Italiana steamer *Bisanzio* left Singapore on the 22nd instant, and may be expected to arrive here on or about the 29th.

Shipping.

ARRIVALS.

CHOVSONG, British steamer, 1,194, Balbernie 23rd Jan.,—Shanghai, via Coast Ports, 16th January, General—Jardine, Matheson & Co.

MIKE MARU, Japanese steamer, 2,381, Sommers, 23rd Jan.,—Kutchinotzu 18th Jan., Coal—Mitui Bussan Kaisha.

KWANGLEE, Chinese steamer, 1,508, Andrew, 23rd Jan.,—Shanghai 20th Jan., General—C. M. S. N. Co.

CLEARANCES AT THE HARBOUR OFFICE.

Diamante, British steamer, for Manila—Thale, British steamer, for Swatow, &c.—Deulation, British steamer, for Amoy, &c.—Glory, British steamer, for Shanghai—Sterlin, British steamer, for Singapore, &c.—Arratoon Appear, British str., for Singapore, &c.

DEPARTURES.

January 22, Wolf, German gunboat, for a cruise.

January 23, Natal, French steamer, for Saigon and Marseilles.

January 23, Gloray, British str., for Shanghai.

January 23, Stentor, British steamer, for Singapore, &c.

January 23, Arratoon Appear, British steamer, for Singapore, &c.

January 23, Nanjing, British str., for Amoy, &c.

January 23, Diamante, British str., for Manila.

January 23, Phra Chula Chom Klao, British steamer, for Bangkok.

January 23, Hidemaru Maru, Japanese steamer, for Port Cockburn.

PASSENGERS—ARRIVED.

Per Choyang, str., from Shanghai, &c.—1 European and 45 Chinese.

Per Kuangwei, str., from Shanghai.—Mr. and Mrs. Johnson and 2 servants, Messrs. Carl, Frampton, Shuttle, and 14 Chinese.

DEPARTED.

Per Natal, str., from Hongkong for Saigon.—Mr. and Miss Fontaine, Mr. and Mrs. Yee Put Benoit and child, Mrs. Hexter, L'Abbe Joan Marie Valour, Miss Rodriguez, Mr. H. Marquez, and 6 Chinese. For Singapore.—Messrs. D. L. Eng, C. Nodol, and L. Denis. For Marseilles.—Mr. and Mrs. Corria Mendes and 2 children, Mr. and Mrs. J. Barathona, Major Silva and children, Messrs. A. P. Barnes, A. Carter, and James Patterson. From Shanghai for Marseilles.—Mr. and Mrs. Rex and child, Messrs. Adamson, and Kish. From Yokohama for Saigon.—Messrs. Mallard and Eppard. For Singapore.—Captain Chalk, and Mr. Porter. For Marseilles.—Mrs. Lamartie, Messrs. Berrick and Blythe. From Kobe.—Mr. Jenny.

REPORTS.

The British steamship *Choyang* reports that she left Shanghai on the 16th instant.

From Shanghai to Amoy and thence to Swatow had strong north to north-east wind with high sea and overcast sky. From Swatow to port had moderate wind and sea with fine weather.

Post Office.

A MAIL WILL CLOSE

For Shanghai.—Per Yangtze, to-morrow, the 24th instant, at 3:30 P.M.

For Swatow and Bangkok.—Per Mongku, on Friday, the 25th instant, at 7:30 A.M.

For Nagasaki, Kobe, and Yokohama.—Per Kasai, on Friday, the 25th instant, at 11:30 A.M.

For Straits Settlements.—Per Deuter, on the 25th instant, at 2:30 P.M.

For Yokohama and San Francisco.—Per Galle, on Saturday, the 26th instant, at 6:30 P.M.

For Europe, &c.—Per Bengal, on Wednesday, the 30th instant, at 11:00 A.M.

SHIPPING IN HONGKONG.

STEAMERS.

APENRADE, German steamer, 1,473, Hohlmann, 21st Jan.,—Nagasaki 17th Jan., Coal—Wieler & Co.

BNLARIO, British steamer, 2,265; Freeman, 21st Jan.,—Cardiff 4th Dec., and Singapore 14th Jan., Coal—Gibb, Livingston & Co.

CARTESBROOK, British steamer, 973, R. Case 14th Jan.,—Saigon 8th January, Rice and General—Moss & Ray.

CATTERTHURN, British steamer, 1,406, J. W. B. Darke, R.R., 21st Jan.—Adelaide 15th Dec., Sydney 24th, Townsville 20th, Cooktown 2nd Jan., and Fort Darwin 11th, Coal and General—Russell & Co.

CLARA, German steamer, 672, Christensen, 20th Jan.,—Haliphong 17th Jan., Rice—Siemens & Co.

CO. OF CHINA—Bank, T. T. \$60 per share, buyers.

EXCHANGE.

ON LONDON.—Bank, T. T. \$3/0

Bank Bills, on demand \$3/0

Bank Bills, at 30 days' sight \$3/0

Bank Bills, at 4 months' sight \$3/0

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Documentary Bills, at 4 months' sight \$3/0

Bank Bills, at 6 months' sight \$3/0

ON PARIS.—Bank Bills, on demand \$3/6

Credits at 4 months' sight \$3/4

ON INDIA, T. T. \$220